





# TRANSITION / A CONFIRMATION SKIRMISH

## The Lobbyist-Lawyer Issue: Tough Questions for Clinton's Appointee to Commerce

By Stephen Labaton  
New York Times Service

WASHINGTON — In a campaign year that saw the influence of lawyer-lobbyists become a bigger issue than ever before, no one typifies that style of business more than Ronald H. Brown, President-elect Bill Clinton's choice for commerce secretary.

Mr. Brown's résumé is fat with representation of foreign governments and interests, from Haiti to Japan. He continued to lobby on behalf of his law firm, Patton, Boggs & Blow, and his own businesses after becoming chairman of the Democratic National Committee in 1989 and saying he would play no active role in the firm.

In several instances, he has appeared before the Democratic-controlled Washington government in successful efforts to win contracts for his own businesses, and he has remained a lobbyist for Denver and Wayne County, Michigan, which includes Detroit and its suburbs.

As commerce secretary, Mr. Brown will rank as one of the senior U.S. policymakers on international and domestic trade and technology issues. Thus, his business dealings, particularly while he was the chairman of the Democratic Party, are expected to be a strong focus of his confirmation hearings.

By law and custom, Mr. Brown will have to resign his partnership at Patton, Boggs and Curtail business dealings once he becomes a member of Mr. Clinton's cabinet. There are no conflict-of-interest rules restricting the business affairs of party chairmen.

Through a spokeswoman at the

Democratic National Committee, Mr. Brown refused repeated requests to talk about his business dealings or about ethical issues he will face in confirmation hearings.

He has bristled at suggestions that he used his political ties for personal profit, insisting that he has kept his political and business lives separate. He calls himself an inactive member of Patton, Boggs & Blow, where his pay was reduced to an undisclosed sum after he became party chairman.

Mr. Brown, 51, rose in political circles from a job as spokesman for the National Urban League in the 1970s to Senator Edward M. Kennedy's deputy campaign manager in the 1980 presidential contest.

The next year he was named a partner at Patton, Boggs & Blow, one of the most powerful and well-connected firms in Washington. The firm's clients have included the governments of Oman and Gabon, as well as the Emirate of Abu Dhabi in its legal problems over Bank of Credit and Commerce International.

Chairmen of both political parties have continued to do party and personal business simultaneously. A recent study by the Center for Public Integrity, a research organization in Washington that investigates ethics issues, found that since 1977, half of the elected national party chairmen had received outside income from corporations or law firms during their tenures.

But the study also found that Mr. Brown had maintained more extensive business ties than the others and that he had continued his



President George Bush giving Prime Minister John Major a ride in a golf cart during their weekend stay at Camp David, Maryland.

work on behalf of his law firm and business interests, although he has repeatedly said he spends 100 percent of his time on party business.

His business dealings are expected to be explored in depth by Repub-

licans at his confirmation hearings next year, in part because Mr. Clinton has made a big issue of ethics rules and has vowed to put into effect the toughest regulations in many years, sharply restricting se-

nior officials from leaving the government to lobby for their former agencies or to work for foreign governments.

"Ron Brown will probably be the most closely watched nominee

and the most closely watched commerce secretary," said Charles Lewis, executive director of the Center for Public Integrity.

Mr. Brown's appointment has also raised questions about wheth-

er his extensive business contacts will make him a less effective commerce secretary if they require him to remove himself from significant national trade issues that involve his law firm's clients.

Patton, Boggs & Blow's 1,500 active clients include Japanese and other foreign companies that have enormous stakes in the regulation of a wide array of products, including chemicals and tobacco.

Mr. Brown has long represented Japanese electronics makers with an interest in the regulation of high-definition television. The Clinton administration will have to resolve which of several competing standards will be adopted for this emerging technology.

Before his appointment as party chairman, Mr. Brown's most controversial client was Haiti under the ruthless Duvalier governments. His firm received \$12,500 a month from the Haiti government until 1986, when the Duvalier family was forced to flee the country.

Mr. Brown has repeatedly said he did not work for the Duvaliers but for the Republic of Haiti.

"We never had any involvement either on a client basis or any other basis with the family," he said at a news conference in February 1989 after becoming chairman of the Democratic Party.

But among the matters for which Mr. Brown and his law partners billed the Haiti government was helping secure the release of Franz Bennett, a brother-in-law of Jean-Claude Duvalier who pleaded guilty to drug charges in a federal court in Puerto Rico in the 1980s.

Meanwhile, Mr. Clinton has apparently expanded his search for secretary of energy. Aides to Mr. Clinton in Little Rock, Arkansas, said he had interviewed Hazel R. O'Leary, 55, a Minnesota utility executive, for the post, but they would not say whether she had replaced Senator Timothy E. Wirth of Colorado as the leading contender for the job.

She is executive vice president of Northern States Power Co. She would be the third black named to the Clinton cabinet if she got the appointment.

### Labor Appointee's Ideas

Robert B. Reich, the labor secretary-designate, says he will ask Mr. Clinton to back off a campaign pledge to require companies to spend more money on worker training. The Associated Press reported from Boston.

The new administration should ask companies to raise the amount they spend on training voluntarily and to spread it among more workers, Mr. Reich said in an interview in the Boston Globe. The Clinton administration would retain the "stick" of being able to seek legislation to make the additional spending mandatory, he said.

In Little Rock, Dr. Joycelyn Elders, the nominee for surgeon general, said marijuana should be made available on doctor's orders to treat glaucoma and nausea as a result of cancer or AIDS. Agence France-Press reported. Federal law now bans the use of marijuana for medicinal purposes. A Clinton spokesman said the president-elect backed the current law and had no plans to review it.

### POLITICAL NOTES

#### Clinton's Advisers Urge Deeper Deficit Slash

WASHINGTON — President-elect Bill Clinton's economic advisers are recommending that he trim the deficit more than he had proposed in the election campaign so as to fulfill his pledge of halving the deficit within four years.

Seeing that estimates of the deficit for the 1996 fiscal year have soared since last spring, his economic advisers said they had called for the deficit to be reduced by about \$145 billion for that year as against the \$90 billion that he originally proposed.

Relying on the latest estimates from the Congressional Budget Office, his advisers forecast that the deficit would be about \$230 billion in 1996, far higher than the estimate of \$190 billion that the budget office made last March. The advisers said that the estimate had risen for many reasons. One is that spending on health care has increased faster than anticipated.

The advisers made their proposals as part of a menu of options being presented to Mr. Clinton. Four of the advisers, who spoke on the condition of anonymity, said the options would include voluminous plans on the budget, trade, telecommunications, banking and manufacturing technology, converting some military factories to civilian use and building roads, bridges and other infrastructure.

Several advisers said his economic team was tentatively scheduled to meet with him next week to begin choosing options for a legislative package.

The advisers said that when Mr. Clinton asked them to draft policy options, he did not ask for tax increase proposals beyond those he suggested in the campaign, notably higher income taxes on people earning more than \$200,000 a year. Many economists say it will be almost impossible to cut the deficit in half without more tax increases.

The advisers are said to be leaning in favor of a small, temporary increase in deficit spending to speed economic growth and create jobs. (NYT)

#### Clinton Banking on Private Bank Enterprises

WASHINGTON — Unlike the government programs launched 25 years ago when President Lyndon B. Johnson set out to create the "Great Society," the community development banks Mr. Clinton envisions would be private enterprises that use private capital and try to make a profit while providing banking services to the poor.

Now working to translate the campaign rhetoric into reality, his transition team is collecting advice not only from community activists and liberal economists but also from bankers who have embraced the idea of community development banks to make loans in low-income neighborhoods despite the implicit criticism of present banking practices.

A coalition of six banking industry groups endorsed the concept in a recent letter to Mr. Clinton. "We look at this as a vehicle for harnessing the private sector without necessarily adding a new layer of bureaucracy or some new feature of competition," said Paul Schosberg, president of the Savings and Community Bankers of America. (WP)

#### Press Finds Harm in Bush Press Coverage

WASHINGTON — A majority of U.S. journalists who followed the 1992 presidential campaign believe that President Bush's candidacy was damaged by press coverage of his record and of the economy, a survey finds. Only a small percentage of print and broadcast journalists believe that the campaign of Mr. Clinton was similarly harmed. In fact, more than one in three said that coverage benefited the Arkansas governor.

Most journalists interviewed believe that the press treated Mr. Bush fairly and that he was harmed by accurate reporting on his performance in office and on the economy. (LAT)

#### Quote/Unquote

Mr. Clinton, asked in Little Rock about his health after he visited a cardiologist for what aides said were routine tests to complete a physical examination. "The only problems I have now are winter allergy symptoms. When we fill the mansion with all that Christmas greenery, I just have to reconcile myself to two weeks of my sinuses being full." (AP)

#### Away From Politics

- Child abuse and neglect are killing three to four children a day, with more than half the victims under age 1. In a survey, the Child Abuse Prevention Center in Baltimore said the number of cases reported in 1991 rose to 2.7 million, up from 2.5 million in 1990.
- A 17-year-old Brooklyn, New York, youth has been charged with murdering a grade school principal, Patrick Daly.
- No permanent nuclear waste storage site will be ready by a 1998 deadline, the Energy Department said. It will instead look at military bases and nuclear weapons factories as temporary storage sites for waste from the nation's power plants.
- Recorded sales pitches over the telephone got a reprieve when a district court in Portland, Oregon, blocked a law due to take effect Sunday that would have made telemarketing calls illegal unless the company first obtained permission for the call.
- New York City's water supply may get new safeguards as pressure from the Environmental Protection Agency mounts on the authorities to protect the city's reservoirs from pollution and development or spend billions of dollars on a huge filtering plant.
- Two white police officers in Nashville, Tennessee, were dismissed following accusations that they roughed up a black motorist last week who turned out to be an undercover vice squad officer.
- Caspar W. Weinberger's notes have been deemed "extraneous" to his upcoming trial on perjury charges in the Iran-contra scandal. A federal judge in Washington derailed efforts by prosecutors to subpoena thousands of pages of the former defense secretary's decades-old notes for use in the trial. (AP, NYT, WP, LAT)

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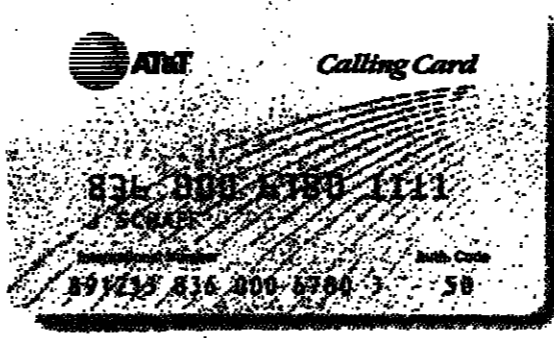
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INTERNATIONAL Herald Tribune

A Diary of Disgrace

February 1992: Serbian forces opened a campaign of aggression against the former region of Yugoslavia called Bosnia-Herzegovina. In short order they launched a relentless bombardment of Sarajevo...

Peace Talks in Trouble

The latest round of Palestinian killings and Israeli deportations has its own special aspect. The killers are not mainstream PLO-type Palestinians who are seeking at the year-old Middle East peace talks to recover the occupied territories and set up a state...

For the World's Poor

Thirty-four countries, including the United States, agreed last week to continue the current pace of multilateral aid to the world's poorest countries through the International Development Association...

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairmen

LEE W. HUBNER, Publisher JOHN VINCIGUERRA, Executive Editor WALTER WELLS, News Editor SAMUEL ADEI, KATHERINE KNORR and CHARLES MITCHELL MORE, Deputy Editors CARL GERWITZ, Associate Editor...

The Children, We Are Told, Can Be Saved

By Stephen S. Rosenfeld WASHINGTON — Feeling grim about Somalia? But at least its agony got discovered, and international help is on the way. The fact is, its ordeal is merely a more dramatic and televisable form of the desolation that is the normal and largely unattended condition of several billion people...



political leaders. To steer that commitment from paper to reality is the bankers, the developed countries, Mr. Grant, a missionary's son, runs an international agency but speaks first for a "constituency" of at-risk children.

Russia's Western Neighbors Should Have Priority

By Brian Beedham LONDON — When Boris Yeltsin cuts short a trip to China and storms back to Moscow crying "The master has to restore order," you can reasonably draw two conclusions. One is that at 1992's end post-Communist Russia has no master, and is resuming its downhill slide...

Assessing Christopher, Aspin, Lake

By Leslie H. Gelb NEW YORK — What do we know about Bill Clinton's national security team? What do these choices tell us about Clinton's policies and how they will be made? The short answer is that the expected appointees — Warren Christopher for secretary of state, Les Aspin for defense secretary and Anthony Lake for national security adviser — are highly experienced problem solvers...

Danger: Russians Abroad

By Francis Fukuyama WASHINGTON — The plight of the 25 million Russians outside Russia has become a foreign policy concern of President Boris Yeltsin's government. In this issue are the seeds of a crisis more dangerous than the breakup of Yugoslavia...

OPINION

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Tennyson's Will LONDON — Probate of the will of the late Lord Tennyson has been granted to his son and successor, also to Emily, Baroness Tennyson, widow of the late Laureate...









WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Limited, London. Tel: 322 40 00. Prices may vary according to market conditions and other factors. Dec. 18

Dollar Straights

Issuer Con Mat Price Yld Spd

Governments/Supranationals

Table listing bond prices for various governments and supranationals, including Africa, Asia, Europe, and Latin America.

Global Corporates

Table listing bond prices for global corporate issuers, including companies like Amstar, Allied, and Amgen.

High Yielding Debt

Table listing bond prices for high-yielding debt, including companies like Amstar, Allied, and Amgen.

Banks & Finance

Table listing bond prices for banks and financial institutions, including Citicorp, Citicorp, and Citicorp.

Floating Rate Notes

Table listing floating rate notes with columns for issuer, price, and coupon.

Dollar Zeros

Table listing dollar zero bonds with columns for issuer, price, and yield.

Pounds

Table listing pound-denominated bonds with columns for issuer, price, and yield.

Deutsche Marks

Table listing Deutsche Mark-denominated bonds with columns for issuer, price, and yield.

Dollars

Table listing dollar-denominated bonds with columns for issuer, price, and yield.

Pounds

Table listing pound-denominated bonds with columns for issuer, price, and yield.

Issuer & Mat

Table listing issuer and maturity information for various bonds.

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Advertisement for TIME magazine featuring a black and white photograph of a man's face and the text 'It's a small world for a man with a map.' The TIME logo is prominently displayed at the bottom.

MUTUAL FUNDS advertisement listing various mutual fund products, their performance, and contact information. The text is organized into columns and includes a 'For investment information' section.



New International Bond Issues

Table with columns: Issuer, Amount (millions), Mat., Coup., Price, and Terms. Includes Floating Rate Notes, Fixed-Coupons, and Equity-Linked.

Corporate, Municipal Redemptions Aid Treasuries

NEW YORK — Upcoming redemptions of corporate and municipal bonds are providing support for the government securities market...

But, despite the gains in the short end, analysts cautioned that the market remained especially vulnerable to back-and-forth swings at this time of year...

U.S. CREDIT MARKETS

Last week short-covering was especially prevalent in the 3-year and 5-year notes, which players sold in advance of Treasury auctions this week.

MUTUAL FUNDS (Continued)

Table listing various mutual funds with columns for fund name, assets, and other metrics.

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The Week Ahead: World Economic Calendar, Dec. 21-27

Table with columns: Date, Event, and Location. Lists economic events for Europe, Asia, and The Americas.

son details to be held Dec. 28. President Clinton's November import report. Forecast: Up 0.3 percent on year.

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Illustration of Santa Claus with a sack of gifts, accompanied by text about the week ahead.

BUSINESS BRIEFS

Silicon Valley Challenges Nintendo. SAN FRANCISCO (NYT) — A Silicon Valley company plans to introduce a high-end video game system...

GLOBAL: Growing Success Story

(Continued from first finance page) issue clearly demonstrated the power of global bonds to attract investors worldwide.

FORECAST: Dim Global View

(Continued from page 1) secretary, Nicholas F. Brady. Imporing Germany's fiercely independent Bundesbank to lower its interest rates...

ISUZU: Gets Out of Cars

(Continued from first finance page) In return for getting cars from Honda, Isuzu has tentatively agreed to supply Honda with a Rodeo...

Euromarkets At a Glance

Table showing Eurobond yields for various countries and maturities.

Weekly Sales

Table showing weekly sales for various markets including Europe, Asia, and Latin America.

Last Week's Markets

Table showing stock indices, money rates, and commodity prices for the previous week.

BusinessWeek

Advertisement for BusinessWeek magazine, listing topics like Global Investing in 1993 and A Walk on China's Wild Side.

WORLD STOCKS IN REVIEW

Amsterdam

Stocks finished a quiet week virtually unchanged. The CBS all-share index closed at 195.60 points, down just 1.4 points on the week.

Frankfurt

Prices drifted higher in a market dominated by technical factors as trading stagnated ahead of the year-end holidays.

The DAX index closed at 1,492.04 points on Friday, up 16.03 points, or 1.1 percent, from the previous Friday.

would have to continue pursuing a tight monetary policy next year.

Hong Kong

Share prices fell 1.15 percent as China accused Hong Kong's oldest firm, Jardine Matheson, of conspiring with Governor Chris Patten to introduce wider political reform.

The Hang Seng Index fell 60.52 points to close the week's trading at 5,192.66 Friday.

After Beijing singled out Jardine Matheson Holdings in a commentary by the official Xinhua news agency late Thursday, the market dropped 136.80 points on Friday.

Hang Seng, fell four dollars to 42.25 dollars.

London

Signs that a long-awaited economic recovery was about to arrive and institutional buying created a festive spirit on the London Stock Exchange.

The Financial Times-Stock Exchange 100 index finished at 2,789.7 points, up 73.5 points, or 2.7 percent, for the week.

Encouraging economic signs included an unexpected 0.3 percent rise in industrial production excluding energy in October, and a drop in the current account deficit to £2.18 billion in the third quarter.

Milan

After a week start following bad local election results for the government, the bourse bounced back

to finish the week with a gain of 0.95 percent.

The MIB index finished at 842 points, up from 834 the previous Friday. Volume rose sharply to 235 billion lire from 140 billion.

Brokers attributed the recovery to technical factors. With uncertainty about the position of the lire and the state of the economy, significant buying was not expected for some time.

Paris

The bourse was hit by a surprise increase in bank base interest rates and the weakness of the franc continued to depress sentiment, but a sharp rebound Friday allowed a tiny gain on the week.

The CAC-40 index finished the week at 1,760.12 points, up a little more than 1 point. Weeks of monetary tension finally forced French banks to increase their base lending rates to 10 percent from 9.45 percent.

A Banque de France survey reported a decline in industrial pro-

duction in November, with the automobile sector the worst affected.

Singapore

Stocks rose last week as institutional investors and foreign fund managers returned to the trading floor, helping blue chips and banking stocks make good gains.

The Straits Times industrial index gained a hefty 44.23 points, to 1,411.80, while the SES all-Singapore index moved up an impressive 7.02 points, to 386.52.

Official estimates that the electronics industry was expected to grow by about 6.2 percent this year also boosted sentiment.

Tokyo

Prices ended moderately higher on the week as a result of active buying by public funds.

The Nikkei Stock Average of 225 issues closed Friday at 17,680.74 yen, up 239.72 yen from the previous week. The Tokyo Stock Price Index of all first-section issues finished at 1,343.77 points, up 18.62 points.

Shares began lower with the Nikkei falling 151.05 yen Monday. Brokers said market participants were waiting for policies to be adopted by the new cabinet following Prime Minister Kiichi Miyazawa's reshuffle the previous week.

But buying by public pension funds, foreign investors and trust funds reversed the trend, and first-section turnover exceeded 300 million yen for the first time in the week on Friday.

Zurich

Shares finished the week with a significant advance as brokers reported demand for blue chips from British and American investors.

The Swiss Performance Index gained 21.38 points, or 1.8 percent, to 1,205.09.

Brokers said the market was boosted by an easing of short-term interest rates and the strength of the franc.

Switzerland's rejection of membership of the European Economic Area earlier this month consolidated Zurich's status as a safe-haven bourse in Europe, brokers said.

Beijing Threatens To Rein In Growth

Compiled by Our Staff From Dispatches

BEIJING — China's leaders have warned the economy must not be allowed to spin out of control, signaling that Beijing may try to dampen a boom that has thrust both growth and inflation into double digits.

China "must prevent the economy from overheating," the Communist Party general secretary, Jiang Zemin, told a national meeting on economic planning.

The meeting, which ended Friday, was reported on the front pages of most major newspapers Sunday, a sign that the Communist Party wants its conclusions studied and obeyed by all.

China's gross national product is expected to grow 12 percent this year, the fastest rate since 1988. Then, an overheated economy triggered inflation of 30 percent and a wave of panic buying, which helped set the stage for pro-democracy demonstrations that were crushed by the army in June 1989.

Prime Minister Li Peng warned the meeting that China "must consider how much the economy can bear."

The state-run China Daily quoted a senior economic official as predicting growth would remain in double digits next year at about 10 percent.

IMF Cautions Philippines

The International Monetary Fund fears the Philippines 1993-1998 economic development plan may lead to higher inflation and a balance of payments crisis, Reuters reported from Manila.

NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, Dec. 18.

Table with columns: Sales, High, Low, Close, Net Change. Lists various OTC stocks and their performance.

Table with columns: Sales, High, Low, Close, Net Change. Lists various NASDAQ stocks and their performance.

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(Continued on next page)

# MONDAY SPORTS GOLF

## Tomba's Latest Troubles: Girardelli and a Stone

### Italian Ends 7th in Giant After Slalom Loss to Fogdøe

KRANJSKA GORA, Slovenia — Marc Girardelli, pressing his claim for a fifth World Cup overall title, won a second successive victory in the giant slalom on Sunday as bad luck pursued Alberto Tomba.

The Austrian-born Girardelli, who skis for Luxembourg, clocked a combined time of 1 minute 57.48 seconds over the icy Podkoren course.

Lasse Kjus of Norway was second, his best finish in a giant slalom since 1990, in 1:57.64, and Fredrik Nyberg of Sweden was third in 1:58.04.

The victory in Slovenia, Girardelli's second in two weeks after winning last Sunday in Alta Badia, Italy, left him five points behind the overall leader, Tomba.

The Italian Olympic champion, seeking his first victory of the season, finished seventh.

On Saturday, Tomas Fogdøe of Sweden had scored his second World Cup slalom victory of the season, spoiling Tomba's 26th birthday party.

And on Sunday, there was a new chapter in Tomba's recent hard luck story.

The Italian said he had hit a stone eight gates from the finish of a first leg course set by his own coach, Gustavo Thoenen.

"The edge of my ski was ruined and I was sure I was going out. It's a miracle I was able to recover," he said after setting the second fastest time of the second leg. He was 13th fastest in the first leg.

Tomba has finished second three times this season but has been dogged by bad luck, including being distracted by a television cameraman on skis during one race.

His complaint about the stone seemed to be backed up by Paul Accola of Switzerland, who also almost fell at the same point on the first leg and finished 18th.

Girardelli should recover the overall lead on Tuesday in a super-giant slalom in Bad Kleinkirchheim, Austria, Tomba, who does not race downhill or super-G, will not be competing.

Girardelli was critical of the rutted and uneven course on which he won the 38th World Cup victory of his career. The race was almost called off earlier in the week due to

warm weather and lack of snow on the upper slopes of Vitranc mountain.

"The conditions here were really tough," he said. "I'm very pleased to be leaving and going back to a country where the food is good and the pistes better prepared."

A complete all-rounder, and now leader of the giant slalom standings, Girardelli said last week he was feeling worn out by a grueling schedule and expected to have to wait until the New Year before overtaking Tomba.

And after Sunday's race, he said victory had taken him slightly by surprise. "I was just looking for the top three," he said.

After Tomba's mistake in the first run, a storming second leg — he was second-fastest after Kjus and .16 of a second quicker than Girardelli — brought the Italian back into the running briefly.

"Slalom races consist of two runs and I am unable to put two good runs together this season," Tomba said. "Don't ask my why. I am in good form. I must wait next month for a victory."

On Saturday, Tomba turned in his third performance as runner-up, finishing 28 of a second behind Fogdøe despite an attacking second run.

The Swede clocked a total time for two runs of 1:43.20, with Tomba at 1:43.48. Germany's Peter Roth, third after the first leg, stayed in that position on 1:43.91.

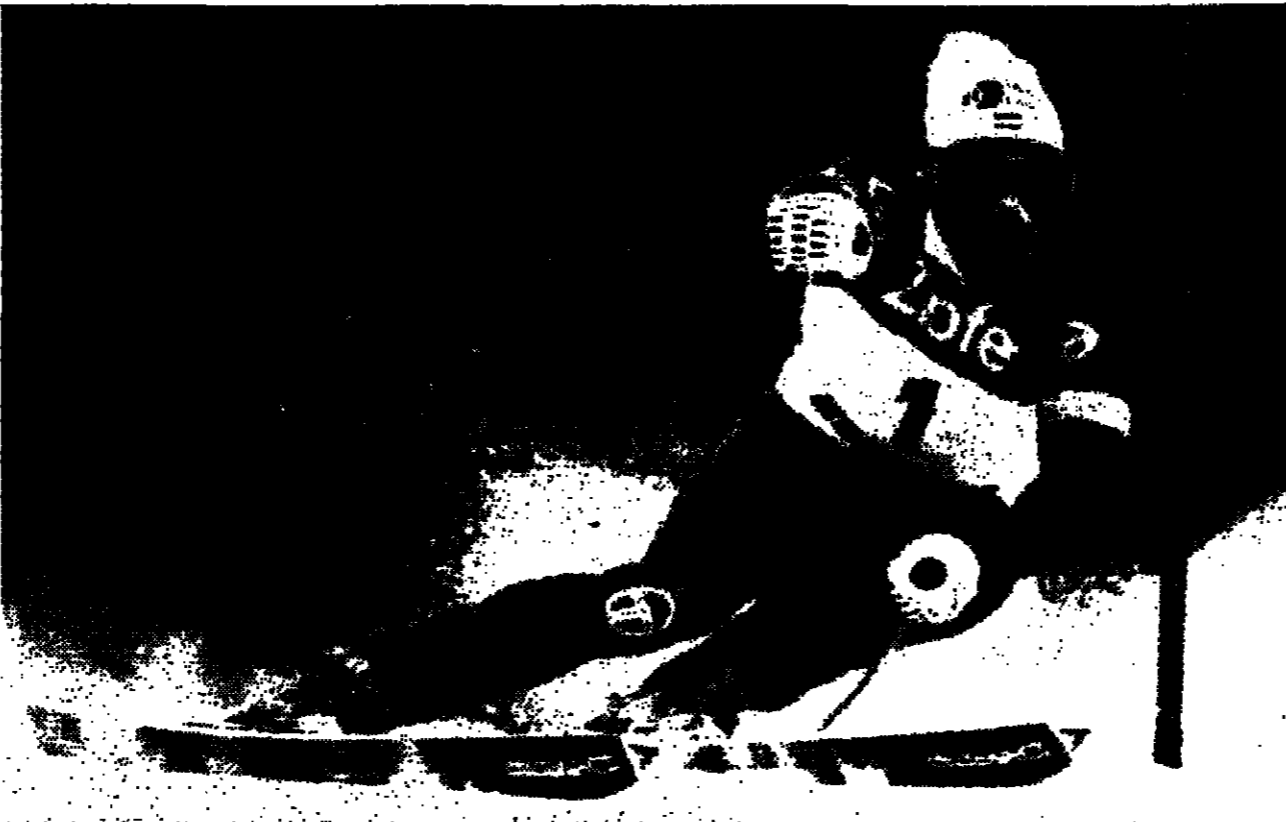
It was Fogdøe's third World Cup victory and the 22-year-old from Gallivara was delighted to have cumulated his great compatriot, Ingemar Stenmark, in winning here.

"It's a great present for myself," he said happily, having deprived Tomba of the birthday gift he most wanted.

Fogdøe, who followed Tomba down, said he had been surprised to win after hearing of Tomba's second run.

"I didn't believe it," he said. "I was sure Tomba would win. There was a lot of pressure on me."

The pressure got to Hubert Strolz of Austria, who set the fastest intermediate time on the first leg before skiing out, and to Switzerland's Accola, who failed to finish the first leg.



Marc Girardelli on his way to victory Sunday in the giant slalom at Kranjska Gora, his second triumph in two weeks in the event.

## Seizinger Edges Russian in Women's Super-G

LAKE LOUISE, Alberta — Katja Seizinger of Germany earned her second World Cup medal in as many days on Sunday, beating Tatiana Lebedeva of Russia by eight hundredths of a second to win a super-giant slalom.

Seizinger, who finished second in Saturday's downhill to Switzerland's Chantal Bournissen, finished the 1,800-meter women's Olympic downhill course in one minute, 10.93 seconds. Her teammate, Regina Haeusel, was third in 1:11.20.

Kerri Lee-Gartner of Canada shook off a disappointing downhill result Saturday to finish fifth in the super-G in 1:11.38.

The bone-chilling temperatures that had haunted the Rocky Mountain resort all week rose to a reasonable 17.5 degrees Fahrenheit (minus 8 centigrade), but overcast skies and light falling snow made visibility difficult.

In the second women's downhill of the season, Bournissen, the 1991 World Cup downhill champion, flashed through bitter cold and swirling snow to beat a trio of Germans.

"Everything wasn't perfect," Bournissen said of her fifth World Cup downhill victory. "I

didn't ski perfect from the top. On the top I wasn't so fast. I didn't ski clean."

Bournissen won with a time of 1 minute, 35.88 seconds. Seizinger, the defending downhill champion, was second in 1:35.93. Her German teammate Michaela Gerg was third in 1:36.58.

Another German, Katharina Gutensohn, was fourth in 1:36.63. Kate Pace of Canada, who led two of the training runs, finished fifth in 1:36.78.

Lake Louise has been good to Bournissen. She was fourth in a pair of races in 1989 and had a second in a late-season race in 1991 that helped her win the World Cup title.

Seizinger, who injured her right knee on Nov. 6 during training, and Gutensohn moved into a tie for the lead in the downhill standings with 130 points each. Bournissen has 118.

Sweden's Pernilla Wiberg, who scored a point in the first downhill of her career last weekend in Vail, Colorado, made a dramatic jump up the standings by placing 15th on Saturday.

defending overall champion, continued to struggle, placing only 37th on Saturday, four seconds shy of Bournissen. Kronberger ranks 11th overall with 132 points.

Despite difficult conditions, the course was fast and icy, taking its toll on Norway's Marit Fjeldavil, who crashed three gates from the finish.

She was removed from the mountain by sled with a suspected broken leg and facial lacerations and taken to a hospital.

Bournissen said in training that she deliberately slowed at the end of her runs, but claimed she was not trying to hide her actual speed from her rivals.

"When I stood up at the end of my training run it was only for me," said Bournissen. "So I knew I had reserve. I don't want to bluff anyone."

Seizinger said: "I don't think anybody took the same line in the race as they did in the training runs. It was really a lot faster and it was difficult to stand on the ski." (AP, Reuters)

Petra Kronberger of Austria, the three-time

## Faldo Rallies Past Norman in Jamaica Playoff

Compiled by Our Staff From Dispatches

MONTEGO BAY, Jamaica — Nick Faldo withstood a barrage of birdies by Greg Norman on Sunday to win the Johnnie Walker World Championship in a sudden-death playoff after he birdied the final hole to tie the Australian.

Faldo, who sank a 15-foot (4.5-meter) birdie putt on the 18th to force the playoff, only needed to par it in the playoff to collect the \$550,000 first prize.

Norman, who has experienced many last-minute heartbreaks in his career, bogeyed the extra hole when he hit his approach shot into deep rough behind the green and could not get up and down.

The Australian could have won the tournament but he missed a four-foot birdie putt on the final hole — after Faldo had made his.

Trailing by five strokes at the start of the day, Norman relentlessly pursued the front-running Faldo until he finally overtook him with a birdie at the 14th hole, where Faldo made his only mistake of the day.

The Briton bogeyed the 545-yard hole when he drove his ball into palm trees on the right and had to take an unplayable lie.

Norman, who won \$300,000 for second place, shot a 63 on a difficult golf course to post a 72-hole total of 274, six under par for the championship.

Faldo, No. 1 in the world rankings, closed with a 68 for his 274. Norman birdied three of the first four holes to put pressure on Faldo.

"I think if you start making birdies early and get to three-under at the turn, you are going to have the opportunity to make a challenge," Norman had said after the third round.

Norman began to cut into Faldo's lead with consecutive birdies on the par-three third and par-five fourth.

Then, after they matched birdies on the seventh hole, Norman fulfilled his prediction, making the turn at three under par — and three behind Faldo.

He birdied the 11th, 13th and 14th holes to pass Faldo, who made his only bogey of the day at 14.

Davis Love shot an impressive 66 but it was only good for 283 and a third-place tie with his fellow American Tom Kite, who shot 70.

Paul Azinger, another American, and Tony Johnstone of Zimbabwe shot 67s as the oceanside course played easier, with less wind than in the previous three days when subpar rounds were rare.

Ian Woosnam, who made three consecutive birdies early on, shot 68 to finish alone at 284.

Mark Roe of Britain, who started the day with an eagle on the 470-yard first hole, was next at 285 after he matched par 70.

Fred Couples, the defending champion, was unable to fully recover from an opening 77, shooting 73 and finishing at 287.

Faldo had also turned back a strong challenge from Norman on Saturday when he birdied four of five holes mid-way through the round and built a five-stroke lead.

Unlike some of the players who seemed to have already started their Christmas holiday, Norman and Faldo displayed the intensity and determination that have helped them win major titles.

On Saturday, Faldo shot a nearly flawless 65, the single-round record in this two-year-old event, for a three-round total of four-under 206.

The key to Faldo's record round was that his play with the putter finally equalled his excellence from tee to green. The 35-year-old Englishman holed four birdie putts longer than 20 feet on the first 10 holes, before adding two others of 18 and 12 feet to close out the round.

The only blemish on his card came when he three-putted from 30 feet for a bogey on the 545-yard 14th hole, where a five-footer lipped out. The mistake caused Faldo to turn from the gallery and deliver some well-chosen epithets in the direction of the crashing surf.

It was similar strokes during a second-round 70 on Friday, in which he missed 10 putts under 18 feet, that drove a frustrated Faldo immediately to the practice green to refine his method.

(Reuters, NYT)

## NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, Dec. 18. (Continued)

Table with columns for stock symbols, prices, and volume. Includes sections for 'A', 'B', 'C', 'D', 'E', 'F', 'G', 'H', 'I', 'J', 'K', 'L', 'M', 'N', 'O', 'P', 'Q', 'R', 'S', 'T', 'U', 'V', 'W', 'X', 'Y', 'Z'.

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